

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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1. Name and Address of Reporting Person* <u>BOYD LARRY C</u>  (Last) (First) (Middle) <u>C/O INGRAM MICRO INC.</u>  (Street) <u>SANTA ANA CA 92705</u>  (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>03/25/2004</u>	3. Issuer Name and Ticker or Trading Symbol <u>INGRAM MICRO INC [ IM ]</u>	4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>SVP, Sec. &amp; General Counsel</u>	5. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
<u>Class A Common Stock</u>	<u>1,000</u>	<u>D</u>	
<u>Class A Common Stock</u>	<u>1,122</u>	<u>I</u>	<u>401(k)</u>

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
<u>Options to purchase<sup>(1)</sup></u>	<u>(2)</u>	<u>01/31/2010</u>	<u>Class A Common Stock</u>	<u>29,918</u>	<u>11.6875</u>	<u>D</u>	
<u>Options to purchase<sup>(3)</sup></u>	<u>(2)</u>	<u>07/02/2010</u>	<u>Class A Common Stock</u>	<u>20,925</u>	<u>17.375</u>	<u>D</u>	
<u>Options to purchase<sup>(4)</sup></u>	<u>(2)</u>	<u>10/31/2010</u>	<u>Class A Common Stock</u>	<u>10,466</u>	<u>17.0625</u>	<u>D</u>	
<u>Options to purchase<sup>(3)</sup></u>	<u>(2)</u>	<u>01/31/2011</u>	<u>Class A Common Stock</u>	<u>25,320</u>	<u>16.42</u>	<u>D</u>	
<u>Options to purchase<sup>(3)</sup></u>	<u>(5)</u>	<u>07/01/2011</u>	<u>Class A Common Stock</u>	<u>27,990</u>	<u>14.39</u>	<u>D</u>	
<u>Options to purchase<sup>(3)</sup></u>	<u>(6)</u>	<u>01/31/2012</u>	<u>Class A Common Stock</u>	<u>27,240</u>	<u>17.9</u>	<u>D</u>	
<u>Options to purchase<sup>(3)</sup></u>	<u>(7)</u>	<u>06/30/2012</u>	<u>Class A Common Stock</u>	<u>23,880</u>	<u>13.03</u>	<u>D</u>	
<u>Options to purchase<sup>(3)</sup></u>	<u>(8)</u>	<u>02/02/2013</u>	<u>Class A Common Stock</u>	<u>32,850</u>	<u>11.31</u>	<u>D</u>	
<u>Options to purchase<sup>(9)</sup></u>	<u>(10)</u>	<u>06/30/2013</u>	<u>Class A Common Stock</u>	<u>44,610</u>	<u>11</u>	<u>D</u>	
<u>Options to purchase<sup>(9)</sup></u>	<u>(11)</u>	<u>02/01/2014</u>	<u>Class A Common Stock</u>	<u>20,850</u>	<u>16.64</u>	<u>D</u>	

Explanation of Responses:

- 1. Granted pursuant to the Issuer's 1998 Equity Incentive Plan.
- 2. All of these options are currently exercisable.
- 3. Granted pursuant to the Issuer's 2000 Equity Incentive Plan.
- 4. Granted pursuant to the Issuer's 1996 Amended & Restated Equity Incentive Plan.
- 5. Two-thirds of these options is currently exercisable; the remainder becomes exercisable on July 2, 2004.
- 6. Two-thirds of these options is currently exercisable; the remainder becomes exercisable on February 1, 2005.
- 7. One-third of these options is currently exercisable; the remainder become exercisable in two equal annual installments beginning July 1, 2004.
- 8. One-third of these options is currently exercisable; the remainder become exercisable in two equal annual installments beginning February 3, 2005.
- 9. Granted pursuant to the Issuer's 2003 Equity Incentive Plan.
- 10. The options vest in three equal annual installments beginning July 1, 2004.
- 11. The options vest in three equal annual installments beginning February 2, 2005.

Lily Yan Arevalo for Larry C. Boyd 03/25/2004

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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