

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 11-K

(MARK ONE)

☒ ANNUAL REPORT PURSUANT TO SECTION 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934

FOR THE FISCAL YEAR ENDED DECEMBER 31, 1998

OR

☐ TRANSITION REPORT PURSUANT TO SECTION 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934

FOR THE TRANSITION PERIOD FROM _____ TO _____.

COMMISSION FILE NUMBER: _____

INGRAM MICRO 401(k) INVESTMENT SAVINGS PLAN
(Formerly "Ingram Micro Thrift Plan")

(Full title of the plan and the address of the plan if different
from that of the issuer named below)

INGRAM MICRO INC.
1600 E. ST. ANDREW PLACE
SANTA ANA, CA 92705

(Name of issuer of the securities held pursuant to the plan
and the address of its principal executive office)

INGRAM MICRO 401(k)
INVESTMENT SAVINGS PLAN
(FORMERLY "INGRAM MICRO THRIFT PLAN")

FINANCIAL STATEMENTS AND REPORT OF
INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

DECEMBER 31, 1998 AND 1997

INGRAM MICRO 401(k) INVESTMENT SAVINGS PLAN

DECEMBER 31, 1998 AND 1997

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* Supplemental information not listed above is omitted because of the absence of conditions under which it is required.

REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

Participants and Trustees
Ingram Micro 401(k) Investment Savings Plan

We have audited the accompanying statement of net assets available for plan benefits of the Ingram Micro 401(k) Investment Savings Plan as of December 31, 1998 and 1997, and the related statements of changes in net assets available for plan benefits with fund information for the years then ended. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for plan benefits of the Ingram Micro 401(k) Investment Savings Plan as of December 31, 1998 and 1997, and the changes in its net assets available for plan benefits for the years then ended in conformity with generally accepted accounting principles.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental schedules of assets held for investment purposes and reportable transactions are presented for the purpose of additional analysis and are not a required part of the basic financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The supplemental schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Stephens, Reidinger & Beller LLP
Irvine, California
June 23, 1999

INGRAM MICRO 401(k) INVESTMENT SAVINGS PLAN
STATEMENT OF NET ASSETS AVAILABLE FOR PLAN BENEFITS

December 31, 1998 and 1997

	1998	1997
	----	----
Investments at fair value		
Ingram Micro Stock Fund	\$ 46,489,307	\$ 46,170,696
The Putnam Fund for Growth and Income	29,515,261	22,650,783
The George Putnam Fund of Boston	1,038,043	199,536
Putnam New Opportunities Fund	18,120,534	9,045,917
Putnam S & P 500 Index Fund	5,738,666	973,266
Putnam Stable Value Fund	9,823,930	6,428,042
Putnam International Growth Fund	4,923,998	2,737,357
Participant Loans	2,965,502	--
	-----	-----
Total investments	118,615,241	88,205,597
	-----	-----
Plan receivables		
Company contributions	301,520	4,063
Participants' contributions	480,408	2,123
	-----	-----
Total plan receivables	781,928	6,186
	-----	-----
Net assets available for plan benefits	\$119,397,169	\$ 88,211,783
	=====	=====

The accompanying notes are an integral part of this statement.

INGRAM MICRO 401(k) INVESTMENT SAVINGS PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR
PLAN BENEFITS WITH FUND INFORMATION

For the Year Ended December 31, 1998

	Participant Loans	Ingram Micro Stock Fund	The Putnam Fund for Growth and Income	The George Putnam Fund of Boston	Putnam New Opportunities Fund
	-----	-----	-----	-----	-----
Addition to net assets attributed to investment income					
Dividends and interest income	\$ 120,762	\$ --	\$ 2,580,648	\$ 79,496	\$ 555,857
Net appreciation (depreciation) in fair value of investments	--	10,939,610	1,017,160	(18,228)	2,455,026
	-----	-----	-----	-----	-----
	120,762	10,939,610	3,597,808	61,268	3,010,883
	-----	-----	-----	-----	-----
Contributions					
Company	--	120,435	1,069,862	62,063	927,310
Participants'	--	539,935	3,862,979	391,484	4,219,145
	-----	-----	-----	-----	-----
	--	660,370	4,932,841	453,547	5,146,455
	-----	-----	-----	-----	-----
Total additions	120,762	11,599,980	8,530,649	514,815	8,157,338
	-----	-----	-----	-----	-----
Deductions from net assets attributed to					
Benefits paid to participants	(65,979)	(3,244,450)	(1,436,061)	(31,447)	(726,487)
Administrative	--	(43,431)	(13,303)	(357)	(5,726)
	-----	-----	-----	-----	-----
Total deductions	(65,979)	(3,287,881)	(1,449,364)	(31,804)	(732,213)
	-----	-----	-----	-----	-----
Net increase prior to interfund transfers and loans	54,783	8,312,099	7,081,285	483,011	7,425,125
Interfund transfers	--	(6,451,739)	242,605	376,139	1,984,439
	-----	-----	-----	-----	-----
Net increase (decrease) before loans	54,783	1,860,360	7,323,890	859,150	9,409,564
	-----	-----	-----	-----	-----
Loans to participants	3,264,645	(1,562,280)	(582,069)	(24,730)	(416,711)
Loan payments	(353,926)	20,531	122,657	4,087	81,764
	-----	-----	-----	-----	-----
Total loans to participants	2,910,719	(1,541,749)	(459,412)	(20,643)	(334,947)
	-----	-----	-----	-----	-----
Net increase (decrease)	2,965,502	318,611	6,864,478	838,507	9,074,617
	-----	-----	-----	-----	-----
Net assets available for plan benefits					
Beginning of period	--	46,170,696	22,650,783	199,536	9,045,917
	-----	-----	-----	-----	-----
End of period	\$2,965,502	\$46,489,307	\$29,515,261	\$ 1,038,043	\$18,120,534
	=====	=====	=====	=====	=====

	Putnam S & P 500 Index Fund	Putnam Stable Value Fund	Putnam International Growth Fund	Plan Receivables	Total
	-----	-----	-----	-----	-----
Addition to net assets attributed to investment income					
Dividends and interest income	\$ 429	\$ 460,712	\$ 140,078	\$ --	\$ 3,937,982
Net appreciation (depreciation) in fair value of investments	831,367	3,102	437,483	--	15,665,520
	-----	-----	-----	-----	-----
	831,796	463,814	577,561	--	19,603,502
	-----	-----	-----	-----	-----
Contributions					
Company	305,603	452,367	288,032	301,520	3,527,192
Participants'	1,947,359	1,766,331	1,403,654	474,222	14,605,109
	-----	-----	-----	-----	-----
	2,252,962	2,218,698	1,691,686	775,742	18,132,301
	-----	-----	-----	-----	-----
Total additions	3,084,758	2,682,512	2,269,247	775,742	37,735,803
	-----	-----	-----	-----	-----
Deductions from net assets attributed to					
Benefits paid to participants	(106,454)	(703,807)	(165,722)	--	(6,480,407)
Administrative	(1,201)	(4,360)	(1,632)	--	(70,010)
	-----	-----	-----	-----	-----
Total deductions	(107,655)	(708,167)	(167,354)	--	(6,550,417)
	-----	-----	-----	-----	-----
Net increase prior to interfund transfers and loans	2,977,103	1,974,345	2,101,893	775,742	31,185,386
Interfund transfers	1,957,744	1,712,782	178,030	--	
	-----	-----	-----	-----	-----
Net increase (decrease) before loans	4,934,847	3,687,127	2,279,923	775,742	31,185,386
	-----	-----	-----	-----	-----

Loans to participants	(187,914)	(377,334)	(113,607)	--	--
Loan payments	18,467	86,095	20,325	--	--
	-----	-----	-----	-----	-----
Total loans to participants	(169,447)	(291,239)	(93,282)	--	--
	-----	-----	-----	-----	-----
Net increase (decrease)	4,765,400	3,395,888	2,186,641	775,742	31,185,386
Net assets available for plan benefits					
Beginning of period	973,266	6,428,042	2,737,357	6,186	88,211,783
	-----	-----	-----	-----	-----
End of period	\$5,738,666	\$9,823,930	\$4,923,998	\$ 781,928	\$119,397,169
	=====	=====	=====	=====	=====

The accompanying notes are an integral part of this statement.

INGRAM MICRO 401(k) INVESTMENT SAVINGS PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR
PLAN BENEFITS WITH FUND INFORMATION

For the Year Ended December 31, 1997

	Short Term Demand Notes	Ingram Micro Stock Fund	The Putnam Fund for Growth and Income	The George Putnam Fund of Boston	Putnam New Opportunities Fund
	-----	-----	-----	-----	-----
Addition to net assets attributed to investment income					
Dividends and interest income	\$ --	\$ 2,521	\$ 2,870,798	\$ 12,677	\$ 193,053
Net appreciation (depreciation) in fair value of investments	--	10,322,216	1,255,653	(5,861)	1,189,928
	-----	-----	-----	-----	-----
	--	10,324,737	4,126,451	6,816	1,382,981
	-----	-----	-----	-----	-----
Contributions					
Company	--	--	1,045,770	12,824	771,062
Participants'	--	--	2,871,993	119,580	2,511,249
	-----	-----	-----	-----	-----
	--	--	3,917,763	132,404	3,282,311
	-----	-----	-----	-----	-----
Total additions	--	10,324,737	8,044,214	139,220	4,665,292
	-----	-----	-----	-----	-----
Deductions from net assets attributed to					
Benefits paid to participants	--	(2,686,515)	(965,217)	(1,637)	(423,355)
Transfers from the Plan	--	(547,713)	(10,215)	--	--
Administrative	--	(51)	(2,189)	(16)	(1,207)
	-----	-----	-----	-----	-----
Total deductions	--	(3,234,279)	(977,621)	(1,653)	(424,562)
	-----	-----	-----	-----	-----
Net increase prior to interfund transfers	--	7,090,458	7,066,593	137,567	4,240,730
Interfund transfers	(22,157,994)	175,531	10,400,549	61,969	4,805,187
	-----	-----	-----	-----	-----
Net increase (decrease)	(22,157,994)	7,265,989	17,467,142	199,536	9,045,917
	-----	-----	-----	-----	-----
Net assets available for plan benefits					
Beginning of period	22,157,994	38,904,707	5,183,641	--	--
	-----	-----	-----	-----	-----
End of period	\$ --	\$ 46,170,696	\$ 22,650,783	\$199,536	\$9,045,917
	=====	=====	=====	=====	=====

	Putnam S & P 500 Index Fund	Putnam Stable Value Fund	Putnam International Growth Fund	Plan Receivables	Total
	-----	-----	-----	-----	-----
Addition to net assets attributed to investment income					
Dividends and interest income	\$ --	\$ 351,645	\$ 157,646	\$ --	\$ 3,588,340
Net appreciation (depreciation) in fair value of investments	55,653	14	125,913	(183)	12,943,333
	-----	-----	-----	-----	-----
	55,653	351,659	283,559	(183)	16,531,673
	-----	-----	-----	-----	-----
Contributions					
Company	57,577	548,714	243,343	4,246	2,683,536
Participants'	411,207	1,379,989	884,462	2,123	8,180,603
	-----	-----	-----	-----	-----
	468,784	1,928,703	1,127,805	6,369	10,864,139
	-----	-----	-----	-----	-----
Total additions	524,437	2,280,362	1,411,364	6,186	27,395,812
	-----	-----	-----	-----	-----
Deductions from net assets attributed to					
Benefits paid to participants	(8,189)	(478,979)	(141,236)	--	(4,705,128)
Transfers from the Plan	--	(162,144)	--	--	(720,072)
Administrative	(39)	(1,068)	(601)	--	(5,171)
	-----	-----	-----	-----	-----
Total deductions	(8,228)	(642,191)	(141,837)	--	(5,430,371)
	-----	-----	-----	-----	-----
Net increase prior to interfund transfers	516,209	1,638,171	1,269,527	6,186	21,965,441
Interfund transfers	457,057	4,789,871	1,467,830	--	--
	-----	-----	-----	-----	-----
Net increase (decrease)	973,266	6,428,042	2,737,357	6,186	21,965,441
	-----	-----	-----	-----	-----
Net assets available for plan benefits					
Beginning of period	--	--	--	--	66,246,342
	-----	-----	-----	-----	-----
End of period	\$ 973,266	\$6,428,042	\$ 2,737,357	\$ 6,186	\$ 88,211,783
	=====	=====	=====	=====	=====

The accompanying notes are an integral part of this statement.

INGRAM MICRO 401(k) INVESTMENT SAVINGS PLAN

NOTES TO THE FINANCIAL STATEMENTS

December 31, 1998 and 1997

NOTE 1: DESCRIPTION OF THE PLAN

The following description of the Ingram Micro 401(k) Investment Savings Plan (the "Plan") provides only general information. The name of the Plan, previously known as the Ingram Micro Thrift Plan, was changed effective January 1, 1999. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

GENERAL

The Plan is a defined contribution plan covering substantially all of the employees of Ingram Micro Inc. (the "Company") who have completed three months of eligibility service. The Plan is designed to comply with Section 401(a) of the Internal Revenue Code as a defined contribution plan and its incorporated Trust is intended to qualify as a tax-exempt trust under Section 501(a) of the Internal Revenue Code. The Plan is subject to the provisions of the Employee Retirement and Security Act of 1974. The Plan is administered by the Company and advised by the Benefit Administrative Committee appointed by the Company. The assets of the Plan are held and invested by Putnam Fiduciary Trust Company ("Putnam"), acting as trustee, custodian and recordkeeper.

RECEIPT OF SPLIT-OFF PLAN ASSETS

The Plan became effective on November 6, 1996 as a result of the split-off of Ingram Micro Inc. from Ingram Industries, Inc. in a tax-free reorganization. As a result of the reorganization, Ingram Micro's participant account balances were transferred out of the Ingram Industries Thrift Plan pursuant to an employee benefits agreement. A separate trust account was established at Wachovia Bank to accept the Plan's proportionate share of Ingram Industries Thrift Plan's assets. The Plan's assets were temporarily invested during a period in December 1996 to January 2, 1997, in mainly highly liquid, short-term investments in preparation for the final conversion to Putnam. The Plan was amended effective January 2, 1997 as a result of the change in plan asset custodians.

CONTRIBUTIONS AND FUNDING POLICY

Each associate who actively participates in the Plan may elect to contribute a minimum of 1% and a maximum of 15% of his or her salary to be paid to the Plan trustee. The Company will match from 50% to 100% of participant contributions up to the first 5% of annual salary depending upon the years of service. The Benefit Administrative Committee of the Company can elect to change the Company's matching contribution in future years. The Company may also make discretionary contributions under the Plan. The Company did not make any discretionary contributions to the Plan for the years ended December 31, 1998 and 1997. The maximum participant elective contributions allowed under the Plan for the periods ended December 31, 1998 and 1997 were \$10,000 and \$9,500, respectively.

INGRAM MICRO 401(k) INVESTMENT SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS (Continued)

December 31, 1998 and 1997

PARTICIPATION ACCOUNTS

Each participant's account is credited with the participant's contributions and allocations of a) the Company contribution and, b) plan earnings, and charged with an allocation of certain expenses. Allocations are based on account balances.

ELIGIBILITY

Associates other than those that are employed under a collective bargaining agreement, leased, expatriates or employed on a temporary basis are eligible to enter the Plan on the first day of the month following the third month of employment with the Company.

VESTING

Vesting in the Company's matching contribution is based on years of service. A year of vesting service is defined as any period in which a participant completes 365 days of service. The following schedule describes the vesting percentages for participants.

Years of Service -----	Vested Benefit Percentage -----
1 year but less than 2	20%
2 years but less than 3	40%
3 years but less than 4	60%
4 years but less than 5	80%
5 years or more	100%

LOANS

Participants may borrow the lesser of 50% of their vested account balance or \$50,000 at prime plus 1 percent, which ranged between 8.75% and 9.5% during 1998, with repayment through payroll deductions. A general loan will have a term of 5 years or less and up to 15 years will be allowed for a home loan. The loans mature over various dates starting on June 25, 1999 and ending on December 2, 2013. Participant loans are carried at the unpaid principal amount of the loans, which are estimated to approximate fair value.

INGRAM MICRO 401(k) INVESTMENT SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS (Continued)

December 31, 1998 and 1997

PAYMENT OF BENEFITS

Upon termination of service before the normal retirement age of 65, a participant with benefits of over \$5,000 may elect to defer distribution until normal retirement age or receive a lump sum payment equal to the vested share of the participant's account.

Upon termination of service at the normal retirement age, benefits are available based on the vested share of the participant's accounts. Benefits can also be accessed in the event of disability or death.

Additionally, the Plan allows participants to make early withdrawals for certain financial hardships. The Plan allows in service withdrawals by participants after they reach age 59 1/2. Participants electing after they reach age 59 1/2 to take in service withdrawals will be required to pay all applicable taxes on the withdrawals but will not be subject to penalty taxes for early withdrawals.

FORFEITURES

Forfeitures are used to reduce Company contributions and/or to pay costs of administering the Plan.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements of the Plan are prepared on the accrual method of accounting. Administrative and other expenses are recorded as incurred. Benefits are reported when paid.

USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires the Plan administrator to make estimates and assumptions that affect certain reported amounts of assets, liabilities and disclosures. Accordingly, actual results may differ from those estimates.

INVESTMENT VALUATION AND INCOME RECOGNITION

Plan investments are included in the accompanying financial statements at fair value as determined by quoted market prices. Interest is recorded on the accrual basis and is recorded in the investment value. Purchases and sales of securities are recorded on a trade date basis. Dividends are recorded on the ex-dividend date.

INGRAM MICRO 401(k) INVESTMENT SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS (Continued)

December 31, 1998 and 1997

CONTRIBUTIONS

Contributions include all participant elective and employer-matching contributions accrued through year-end.

AMOUNTS DUE TERMINATED PARTICIPANTS

Amounts due terminated participants, if any, are included in net assets available for plan benefits.

NOTE 3: INVESTMENTS

The Plan presents in the statement of changes in net assets available for plan benefits with fund information the net appreciation (depreciation) in the fair value of its investments which consists of the realized gains or losses and the unrealized appreciation (depreciation) on these investments. Putnam holds the Plan's investments and executes the Plan's investment transactions. Participants can elect to invest in any of the following investment funds offered by Putnam's affiliated companies and the Company:

THE GEORGE PUTNAM FUND OF BOSTON: Seeks a balance of capital growth and current income by investing in a well-diversified portfolio composed mostly of stocks and corporate and U.S. government bonds.

THE PUTNAM FUND FOR GROWTH AND INCOME: Seeks capital growth and current income by investing mainly in attractively priced stocks of mature companies that offer long-term growth potential while also providing income.

PUTNAM NEW OPPORTUNITIES FUND: Seeks to provide long-term capital appreciation by investing primarily in common stocks of companies within certain industry groups that Putnam management believes offer above-average long-term growth potential.

PUTNAM S & P 500 INDEX FUND: Seeks a return before the assessment of fees, that closely approximates the return of the S&P 500 Index, which is an indicator of U.S. stock market performance.

PUTNAM STABLE VALUE FUND: Seeks stability of principal by investing mainly in investment contracts issued by insurance companies, banks, and similar financial institutions. To provide liquidity, a portion of the fund's assets are invested in high-quality money market instruments.

PUTNAM INTERNATIONAL GROWTH FUND: Seeks capital appreciation by investing in a diversified portfolio of stocks of companies located mainly outside the United States.

INGRAM MICRO 401(k) INVESTMENT SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS (Continued)

December 31, 1998 and 1997

NOTE 3: INVESTMENTS (Continued)

INGRAM MICRO STOCK FUND: Seeks capital appreciation by investing in Ingram Micro Inc. Class A Common Stock. Certain participants received shares of Ingram Micro Inc. stock as part of the split out of plan assets from the Ingram Industries Thrift Plan. Ingram Micro Inc. Class A Common Stock became an investment option for all participants as of January 1, 1998. No rollovers or transfers from other funds will be allowed and only 50% of employee contributions may be invested in the fund.

NOTE 4: PLAN TERMINATION

Although the Company has not expressed an intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan. In the event of Plan termination, participants will become 100% vested in their accounts.

NOTE 5: TAX STATUS

The trust established under the Plan to hold the Plan's assets is designed to qualify pursuant to Section 501(a) of the Internal Revenue Code, and, accordingly, the trust's net investment income is exempt from income taxes. The Plan has received a favorable determination letter of its tax-exempt status from the Internal Revenue Service by a letter dated November 12, 1998.

SCHEDULE I

INGRAM MICRO 401(k) INVESTMENT SAVINGS PLAN

ITEM 27a - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES

December 31, 1998

Description -----	Number of Units -----	Cost -----	Current Value -----
The George Putnam Fund of Boston	57,541	\$ 1,053,296	\$ 1,038,043
The Putnam Fund for Growth and Income	1,440,472	27,724,605	29,515,261
Putnam New Opportunities Fund	310,124	14,746,599	18,120,534
Putnam S&P 500 Index Fund	198,364	4,922,748	5,738,666
Putnam International Growth Fund	256,058	4,422,191	4,923,998
Ingram Micro Stock Fund	1,333,027	3,069,158	46,489,307
Putnam Stable Value Fund	9,823,930	9,823,930	9,823,930
Participant Loans *		0	2,965,502
		-----	-----
		\$ 65,762,527	\$ 118,615,241
		=====	=====

- -----

* A party-in-interest as defined by ERISA, interest rates ranging from 8.75%
- 9.5%, 286 loans outstanding, maturing between June 25,1999 and December 2,
2013.

INGRAM MICRO 401(k) INVESTMENT SAVINGS PLAN

ITEM 27d - SCHEDULE OF REPORTABLE TRANSACTIONS

Series of transactions involving securities of the same issue in excess of 5% of the current value of plan assets as of January 1, 1998

1 OF 2

For the year ended December 31, 1998

Description of Assets	Number of Transactions	Transactions Aggregate Purchase Price	Transactions Aggregate Sales Price	Transactions Aggregate Cost	Net Gain (Loss)
The George Putnam Fund of Boston	163	\$1,549,946			
The George Putnam Fund of Boston	222		\$ 693,211	\$ 701,787	\$ (8,576)
The Putnam Fund for Growth and Income	315	10,722,258			
The Putnam Fund for Growth and Income	744		4,874,940	4,567,908	306,032
Putnam New Opportunities Fund	363	9,271,850			
Putnam New Opportunities Fund	666		2,655,221	2,421,739	230,482
Putnam S & P 500 Index Fund	316	5,429,587			
Putnam S & P 500 Index Fund	356		1,495,554	1,424,787	70,767
Putnam International Growth Fund	235	2,432,835			
Putnam International Growth Fund	983		683,679	646,487	37,192

INGRAM MICRO 401(k) INVESTMENT SAVINGS PLAN

ITEM 27d - SCHEDULE OF REPORTABLE TRANSACTIONS

Series of transactions involving securities of the same issue in excess of 5%
of the current value of plan assets as of January 1, 1998

2 OF 2

For the year Ended December 31, 1998

Description of Assets	Number of Transactions	Transactions Aggregate Purchase Price	Transactions Aggregate Sales Price	Transactions Aggregate Cost	Net Gain (Loss)
Ingram Micro Stock Fund	108	\$1,062,411			
Ingram Micro Stock Fund	424		\$11,683,409	\$1,067,161	\$10,616,248
Putnam Stable Value Fund	464	9,285,895			
Putnam Stable Value Fund	636		5,893,070	5,893,070	--

PURSUANT TO THE REQUIREMENT OF THE SECURITIES EXCHANGE ACT OF 1934, THE TRUSTEES HAVE DULY CAUSED THIS ANNUAL REPORT TO BE SIGNED ON ITS BEHALF BY THE UNDERSIGNED HEREUNTO DULY AUTHORIZED.

INGRAM MICRO 401(k) INVESTMENT SAVINGS PLAN
(Formerly "Ingram Micro Thrift Plan")

DATE: June 28, 1999

BY: /s/ Matthew Sauer
NAME: Matthew Sauer, Member of the Ingram
Micro Benefit Administrative Committee

CONSENT OF INDEPENDENT ACCOUNTANTS

We have issued our report dated June 23, 1999, accompanying the statements and schedules included in the Annual Report of Ingram Micro 401(k) Investment Savings Plan on Form 11-K for the year ended December 31, 1998. We hereby consent to the incorporation by reference of said report in the Registration Statement of Ingram Micro Inc. on Form S-8 (File No. 333-43447, effective December 30, 1997).

STEPHENS, REIDINGER & BELLER LLP

Irvine, California
June 28, 1999