| SEC Form 4 | |
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPR | OVAL |
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|--------------------------|-----|
| Estimated average burden | |

| 1. Name and Address of Reporting Person [*] INGRAM MARTHA R | | | 2. Issuer Name and Ticker or Trading Symbol <u>INGRAM MICRO INC</u> [IM] | | tionship of Reporting all applicable) Director | Perso X | n(s) to Issuer 10% Owner | |
|---|---------|-------|--|-------------------|--|------------|-----------------------------|--|
| (Last) (First) (Middle) C/O INGRAM INDUSTRIES INC. ONE BELLE MEADE PLACE 4400 HARDING | | • | 3. Date of Earliest Transaction (Month/Day/Year) 12/16/2003 | | Officer (give title below) | | Other (specify below) | |
| ROAD | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv Line) | idual or Joint/Group F | iling (| Check Applicable | |
| (Street) | | | | X | Form filed by One F | Report | ting Person | |
| NASHVILLE | TN | 37205 | | | Form filed by More Person | than (| One Reporting | |
| (City) | (State) | (Zip) | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code (8) | | Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--|---|------------------------------|---|-------------------------------------|---------------|-------|---|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1150.4) |
| Class A Common Stock | 12/16/2003 | | G ⁽¹⁾ | | 10,000,000 | D | \$0 | 19,914,076 | I ⁽²⁾ | see Footnote 2 |
| Class A Common Stock | 12/16/2003 | | G ⁽¹⁾ | | 10,000,000 | A | \$0 | 11,235,834 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | | ansaction ode (Instr. berivative Acquired (A) or Disposed of (D) berivative Acquired (A) or Disposed berivative Acquired (A) or Disposed berivative Acquired (A) or Disposed berivative Derivative Derivative Derivative Derivative Derivative Derivative Derivative Security (Instr. 3) and 4) Derivative Derivative Security (Instr. 3) Derivative Security (Instr. 3) Security (Instr. 3) (Instr. 3) Security (Instr. 3) (Instr. | Expiration Date (Month/Day/Year) equired () or (D) str. 3, 4 | | Expiration Date Amount of (Month/Day/Year) Securities Underlying Derivative Security (Instr. 3 | | | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
|---|---|--|---|------|---|---|-----|--|--------------------|-------|--|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

Explanation of Responses:

1. Exempt distribution to reporting person from the E. Bronson Ingram QTIP Marital Trust, as to which Trust assets reporting person has indirect benefician interest.

2. Securities are held in trust for the benefit of the reporting person.

Lily Yan Arevalo for Martha R. <u>12/18/2003</u> **Ingram**

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.